Q3

**EIGHTH ICB UNIT FUND**

**TRUSTEE : INVESTMENT CORPORATION OF BANGLADESH**
**CUSTODIAN : INVESTMENT CORPORATION OF BANGLADESH**
**SPONSOR : INVESTMENT CORPORATION OF BANGLADESH**

# UNAUDITED FINANCIAL STATEMENTS OF EIGHTH ICB UNIT FUND

**For the period from January 01, 2024 to September 30, 2024**




**ICB ASSET MANAGEMENT COMPANY LTD.**
**Asset Manager**
Green City Edge (4th floor)
89, Kakrail, Dhaka-1000
Phone : 8300412-15
Fax : 88-02-8300416
E-mail : accounts@icbamcl.gov.bd
E-mail : info@icbamcl.gov.bd
www.icbamcl.com.bd

# EIGHTH ICB UNIT FUND

**Statement of Financial Position (Unaudited)**

**As at September 30, 2024**

| Particulars | Notes | Amount in Taka | |
|---|---|---|---|
| | | **30-Sep-24** | **31-Dec-23** |
| **Current Assets** | | **398,345,408** | **439,155,831** |
| Marketable investment -at market | 3.00 | 360,968,897 | 402,208,447 |
| Investments in Money Market (FDR) | 4.00 | 10,000,000 | 10,000,000 |
| Cash & cash equivalents | 5.00 | 20,253,623 | 13,749,375 |
| Other current assets | 6.00 | 7,122,888 | 13,198,009 |
| **Total Assets** | | **398,345,408** | **439,155,831** |
| **Capital and Liabilities** | | | |
| **Equity** | | **305,933,069** | **348,572,842** |
| Unit capital | 7.00 | 292,883,560 | 288,873,610 |
| Unit premium reserve | 8.00 | 4,449,445 | 4,211,045 |
| Retained earnings | 9.00 | (3,899,936) | 42,988,187 |
| Dividend Equalization Fund | 10.00 | 12,500,000 | 12,500,000 |
| **Liabilities :** | | **92,412,339** | **90,582,989** |
| Unclaimed/ Dividend payable | 11.00 | 87,253,939 | 83,206,796 |
| Current liabilities | 12.00 | 5,158,400 | 7,376,193 |
| **Total Equity and Liabilities (A+B)** | | **398,345,408** | **439,155,831** |
| **Net Asset Value (NAV) per unit** | | | |
| **Net Asset Value-at cost** | 13.00 | **13.86** | **14.31** |
| **Net Asset Value-at market** | 14.00 | **10.45** | **12.07** |

The financial statements should be read in conjunction with the annexed notes.

**Chief Executive Officer**

**Chairman of Trustee Committee**

**Head of Finance & Accounts**

**Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh
Date: 29 October 2024

# EIGHTH ICB UNIT FUND

## Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

## For the period from January 01, 2024 to September 30, 2024

| Particulars | Notes | Amount in Taka | | Amount in Taka | |
|---|---|---|---|---|---|
| | | 01.01.2024 to 30.09.2024 | 01.01.2023 to 30.09.2023 | 01.07.2024 to 30.09.2024 | 01.07.2023 to 30.09.2023 |
| **Income** | | | | | |
| Profit on sale of investments | 15.00 | 4,112,208 | 2,296,414 | 1,269,235 | - |
| Dividend from investment in shares | 16.00 | 15,416,838 | 6,966,065 | 9,544,529 | 79,304 |
| Interest on Bank deposits & bonds | 17.00 | 3,347,265 | 2,254,391 | 1,011,639 | 610,487 |
| **Total Income** | | **22,876,311** | **11,516,870** | **11,825,403** | **689,791** |
| **Expenses** | | | | | |
| Management fee | 18.00 | 4,409,880 | 4,920,406 | 1,476,531 | 1,669,788 |
| Trustee fee | 19.00 | 218,924 | 253,233 | 73,230 | 86,114 |
| Custodian fee | 20.00 | 265,625 | 297,306 | 89,411 | 101,722 |
| Annual BSEC fee | 21.00 | 229,450 | 255,567 | 95,553 | 85,744 |
| Audit fee | | 34,500 | 28,750 | - | - |
| Other expenses | 22.00 | 301,479 | 256,597 | 52,030 | 57,625 |
| Issue & Conversion expenses written off | | - | 415,092 | - | 138,364 |
| **Total Expenses** | | **5,459,858** | **6,426,951** | **1,786,755** | **2,139,357** |
| **Profit before provision** | | **17,416,452** | **5,089,919** | **10,038,648** | **(1,449,566)** |
| (Provision)/Write back of provision against diminution in value of investment | 3.02 | (35,417,214) | 6,195,584 | 28,681,173 | (223,867) |
| **Net Income for the period ended September 30, 2024** | | **(18,000,762)** | **11,285,503** | **38,719,821** | **(1,673,433)** |
| Other Comprehensive Income | | - | - | - | - |
| **Total Comprehensive Income** | | **(18,000,762)** | **11,285,503** | **38,719,821** | |
| **Earnings Per Unit for the period** | 23.00 | **(0.61)** | **0.39** | **1.32** | **(0.06)** |

The accounting policies and other notes form an integral part of these financial statements.

**Chief Executive Officer**

**Chairman of Trustee Committee**

**Head of Finance & Accounts**

**Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh
Date: 29 October 2024

## EIGHTH ICB UNIT FUND

**Statement of Changes in Equity (Unaudited)**
**For the period from January 01, 2024 to September 30, 2024**

(Amount in Taka)

| Particulars | Unit Capital | Unit Premium Reserve | Dividend Equalization Fund | Retained Earnings | Total Equity |
|---|---|---|---|---|---|
| **Balance as at January 01, 2024** | **288,873,610** | **4,211,045** | **12,500,000** | **42,988,187** | **348,572,842** |
| Prior year adjustment | - | - | - | - | - |
| | **288,873,610** | **4,211,045** | **12,500,000** | **42,988,187** | **348,572,842** |
| Unit Capital | 4,009,950 | - | - | - | 4,009,950 |
| Unit premium reserve | - | 238,400 | - | - | 238,400 |
| Dividend paid for FY 2023 | - | - | - | (28,887,361) | (28,887,361) |
| Net Income for the period ended September 30, 2024 | - | - | - | (18,000,762) | (18,000,762) |
| **Balance as at September 30, 2024** | **292,883,560** | **4,449,445** | **12,500,000** | **(3,899,936)** | **305,933,069** |

(Amount in Taka)

| **Statement of Changes in Equity (Unaudited) For the period from January 01, 2023 to September 30, 2023** | | | | | |
|---|---|---|---|---|---|
| **Balance as at January 01, 2023** | **287,696,030** | **4,020,693** | **12,500,000** | **46,034,372** | **350,251,095** |
| Prior year adjustment | - | - | - | - | - |
| | **287,696,030** | **4,020,693** | **12,500,000** | **46,034,372** | **350,251,095** |
| Unit Capital | 1,995,550 | - | - | - | 1,995,550 |
| Unit premium reserve | - | 239,427 | - | - | 239,427 |
| Dividend paid for FY 2022 | - | - | - | (23,015,682) | (23,015,682) |
| Net Income for the period ended September 30, 2023 | - | - | - | 11,285,503 | 11,285,503 |
| **Balance as at September 30, 2023** | **289,691,580** | **4,260,120** | **12,500,000** | **34,304,193** | **340,755,893** |

The financial statements should be read in conjunction with the annexed notes.

**Chief Executive Officer**

**Chairman of Trustee Committee**

**Head of Finance & Accounts**

**Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh
Date: 29 October 2024

# EIGHTH ICB UNIT FUND

**Statement of Cash Flows (Unaudited)**

**For the period from January 01, 2024 to September 30, 2024**

| Particulars | Notes | Amount in Taka | |
|---|---|---|---|
| | | 01.01.2024 to 30.09.2024 | 01.01.2023 to 30.09.2023 |
| **Cash flows from operating activities** | | | |
| Dividend from Investment in Securities | 24.00 | 17,020,440 | 12,019,111 |
| Interest on Bank Deposits & Bonds | 25.00 | 2,956,174 | 2,162,724 |
| Profit on Sale of Investments | 15.00 | 4,112,208 | 2,296,414 |
| Payment of Fees & Expenses | 26.00 | (3,495,042) | (7,556,843) |
| **Net cash inflows/(outflows) from operating activities** | 30.00 | **20,593,780** | **8,921,406** |
| **Cash flows from investment activities** | | | |
| Sale of Securities (At Cost) | 27.00 | 24,419,522 | 5,620,545 |
| Purchase of Securities | 28.00 | (18,597,186) | (2,075,339) |
| Share application money deposited | | (20,000,000) | (680,000) |
| Share application money refunded | | 20,680,000 | 680,000 |
| Investment in New FDR | | - | - |
| Encashment of FDR | | - | (10,000,000) |
| **Net cash inflows/(outflows) from investment activities** | | **6,502,336** | **(6,454,794)** |
| **Cash flows from financing activities** | | | |
| Unit capital sold | | 9,993,960 | 6,986,820 |
| Unit capital surrendered | | (5,984,010) | (4,991,270) |
| Premium received on sales | | 250,150 | 354,654 |
| Premium refunded on surrender | | (11,750) | (115,227) |
| Dividend Paid during the Period | 29.00 | (24,840,218) | (19,365,256) |
| **Net cash inflows/(outflows) from financing activities** | | **(20,591,868)** | **(17,130,279)** |
| **Increase/(Decrease) in cash** | | **6,504,249** | **(14,663,667)** |
| Cash & cash equivalents at beginning of the year | | 13,749,375 | 31,691,007 |
| **Cash & cash equivalents at end of the period** | | **20,253,624** | **17,027,340** |
| **Net Operating Cash Flows Per Unit (NOCFPU)** | 31.00 | **0.70** | **0.31** |

The financial statements should be read in conjunction with the annexed notes.

**Chief Executive Officer**

**Chairman of Trustee Committee**

**Head of Finance & Accounts**

**Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh
Date: 29 October 2024

# EIGHTH ICB UNIT FUND

## Notes to the financial statements (Unaudited)

## For the period from January 01, 2024 to September 30, 2024

**1.00 Legal status and nature of business**

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on January 17, 2017.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 59.06 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

**1.02 Objectives of the Fund**

EIGHTH ICB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

**2.00 Significant Accounting Policies**

**2.01 Basis of Preparation of Accounts**

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

**2.02 Financial instruments**

**2.02.01:** As per paragraph 5.7.1 of IFRS 9 "Financial Instruments", the investment in securities will be measured at fair value and recognized in profit or loss.

**2.02.02:** In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

**2.02.03:** The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2024.

**2.02.04:** Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015.

**2.02.05:** Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value.

**2.02.06:** Investment in securities transferred to OTC market have been valued at zero value as a conservative approach.

**2.03 Reporting period**

These financial statements cover the period of 9 Month from **01 January 2024 to 30 September 2024.**

**2.04 Provision**

Required Provision has been kept from current year income according to IFRS-9. Due to increase of errosion of marketable investment new provision has been made from profit and loss .

ICB Asset Management Company Ltd. Accounts Department

**2.05 Pricing of units**

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

**2.06 Investment Policy**

**2.06.01:** The fund shall invest subject to সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

**2.06.02:** Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

**2:06:03** Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

**2:06:04** Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

**2:06:05** All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity,preference shares, debentures or securitized debts.

**2.07 Net Asset Value (NAV) calculation**

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

**Total NAV = $V_A - L_T$**

Where,

$V_A$: Value of total assets of the Fund as on date

$L_T$: Total liabilities of the Fund as on date

**NAV per unit = Total NAV/No. of units outstanding.**

**$V_A$:** Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortized on that date - Printing, publication and stationery expenses amortized on date.

**$L_T$:** Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

**2.08 Dividend policy**

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

**2.09 Components of Financial Statements**

**The Financial Statement as per IAS-1 (10) comprise of:**

- Statement Of Financial Position (Balance Sheet) As at September 30, 2024;
- Statement Of Profit Or Loss And Other Comprehensive Income (Revenue Income) for the period January 01, 2024 to September 30, 2024;
- Statement Of Changes In Equity for the period January 01, 2024 to September 30, 2024;
- Statement Of Cash Flows For thefor the period January 01, 2024 to September 30, 2024 &
- Notes On The Financial Statements , comprising a summary of significant Accounting Policies and Other Explanatory Information.

ICB Asset Management Company Ltd. Accounts Department

## 2.10 Revenue Recognization

**a) Capital Gain**

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission on sale of shares (Note: 15).

**b) Dividend Income**

Dividend income on investment in securities has been recognized on an accrual basis as per IAS 1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established (Note: 16).

**c) Interest Income**

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis (Note: 17).

**2.11 Management fee**

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

| NAV (Taka) | Rate (%) |
|---|---|
| Not exceeding Taka 5 crore | 2.50% |
| Exceeding Taka 5 crore and up to Taka 25 crore | 2.00% on additional amount |
| Exceeding Taka 25 crore and up to Taka 50 crore | 1.50% on additional amount |
| Exceeding Taka 50 crore | 1.00% on additional amount |

**2.12 Trustee fee**

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

**2.13 Custodian fee**

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

**2.14 Annual BSEC fee**

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

**2.15 Commission to Selling Agents**

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.

**2.16 Earnings Per Unit**

The mutual fund calculates Earnings Per Unit (EPU) in accordance with IAS 33. Earnings Per Unit, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

## 2.17 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

**2.18 Dividend Equalization Reserve:**

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

**2.19 Net Asset Value (NAV) Per Unit**

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 12 and 13.



ICB Asset Management Company Ltd. Accounts Department

### 2.20 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

### 2.21 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

### 2.22 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

| Unit holders Criteria | Status | Tax Rate |
|---|---|---|
| In case of Company | Resident or non-resident (u/s 102) | 20% |
| In case of Individual | Non-resident (u/s 119) | 30% |
| In case of Individual | Resident (if have TIN) | 10% |
| In case of Individual | Resident (if have no TIN) | 15% |

### 2.23 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

### 2.24 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

### 2.25 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. Accounts Department

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| Notes | Particulars | Amount in Taka | |
|---|---|---|---|
| | | 30-Sep-2024 | 31-Dec-2023 |
| **3.00** | **Marketable investments - at market value** | | |
| | Investment in marketable securities (3.01) | 360,968,897 | 402,208,447 |
| | | **360,968,897** | **402,208,447** |

**3.01** Sector wise break up of investments in securities as on 30.09.2024 is as follows:

| Sector/category | Total cost price (Tk) | Total market price (Tk) | Difference excess/(short) |
|---|---|---|---|
| BANKS | 45,814,281 | 42,019,453 | (3,794,828) |
| FUNDS | 24,424,166 | 23,119,314 | (1,304,852) |
| ENGINEERING | 35,308,680 | 16,618,192 | (18,690,489) |
| FOOD AND ALLIED PRODUCTS | 13,550,840 | 12,338,113 | (1,212,727) |
| FUEL AND POWER | 115,711,302 | 91,186,833 | (24,524,469) |
| TEXTILES | 12,298,194 | 8,612,423 | (3,685,771) |
| PHARMACEUTICALS AND CHEMICAL | 71,849,506 | 50,859,172 | (20,990,334) |
| PAPER AND PRINTINGS | 402,981 | - | (402,981) |
| SERVICES | 11,502,059 | 6,386,250 | (5,115,809) |
| CEMENT | 28,270,698 | 19,060,130 | (9,210,568) |
| TANNARY INDUSTRIES | 2,167,268 | 2,259,979 | 92,711 |
| INSURANCE | 24,410,331 | 18,059,423 | (6,350,908) |
| G-SEC | 18,522,466 | 18,714,960 | 192,494 |
| TELECOMMUNICATION | 24,313,490 | 30,383,100 | 6,069,610 |
| FINANCE AND LEASING | 15,273,321 | 6,558,556 | (8,714,766) |
| CORPORATE BOND | 17,227,160 | 14,793,000 | (2,434,160) |
| MISCELLANEOUS | 60,738 | - | (60,738) |
| **TOTAL** | **461,107,480** | **360,968,897** | **(100,138,583)** |

***Annexure- A*** may kindly be seen for details.

**3.02 Calculation of (Provision)/Write back of provision against diminution in value of investment**

| | Amount in Taka | |
|---|---|---|
| | 01.01.2024 to 30.09.2024 | 01.01.2023 to 30.09.2023 |
| Unrealized Gain/(Loss) as on January 01 | (64,721,369) | (73,058,733) |
| Unrealized Gain/(Loss) as on September 30 | (100,138,583) | (66,863,149) |
| **Increase/(decrease)** | **(35,417,214)** | **6,195,584** |

**3.03 Performance of Investment For the Period from January 01, 2024 to September 30, 2024**

| Investments | Cost Price | Market Price (Adjustment) | Excess/ (Deficit) |
|---|---|---|---|
| Performing Investments | 437,820,244 | 353,943,104 | (83,877,139) |
| Non-performing Investments | 23,287,237 | 7,025,793 | (16,261,444) |
| **Total** | **461,107,480** | **360,968,897** | **(100,138,583)** |
| **Less: Previous Year's Investment diminution reserve against fall in value securities** | | | (64,721,369) |
| **Increase/(decrease)** | | | **(35,417,214)** |

| Notes | Particulars | Account no. | 30-Sep-2024 | 31-Dec-2023 |
|---|---|---|---|---|
| **4.00** | **Investments in Money Market (FDR)** | | **Amount in Taka** | |
| | **Name of the Bank and Branches** | | **30-Sep-2024** | **31-Dec-2023** |
| | IFIC Bank PLC, Gulshan Branch | | 10,000,000 | 10,000,000 |
| | | | **10,000,000** | **10,000,000** |
| **5.00** | **Cash & cash equivalents** | | | |
| | Main Bank Accounts (N:5.01) | | 6,931,983 | 4,656,190 |
| | Dividend Accounts (N:5.02) | | 13,321,640 | 9,093,185 |
| | | | **20,253,623** | **13,749,375** |
| **5.01** | **Main Bank Accounts** | | | |
| | **Name of the Bank and Branches** | **Account no.** | | |
| | IFIC Bank PLC (Principal Branch) | 1001-449655-041 | 6,912,588 | 4,593,723 |
| | Dhaka Bank PLC (SIP) | 1061500000537 | 19,395 | 62,467 |
| | | | **6,931,983** | **4,656,190** |



ICB Asset Management Company Ltd. Accounts Department

| Notes | Particulars | | | Amount in Taka | |
|---|---|---|---|---|---|
| | | | | 30-Sep-2024 | 31-Dec-2023 |
| 5.02 | **Dividend Accounts with:** | | | | |
| | **Name of the Bank and Branches** | **Year** | **Account no.** | | |
| | IFIC Bank PLC (Federation Branch) | 2000-01 | 1008-111273-041 | 12,859 | 12,573 |
| | IFIC Bank PLC (Federation Branch) | 2001-02 | 1008-111288-041 | 7,953 | 7,777 |
| | IFIC Bank PLC (Federation Branch) | 2002-03 | 1008-111300-041 | 34,702 | 33,930 |
| | IFIC Bank PLC (Federation Branch) | 2004-05 | 1008-111329-041 | 14,184 | 13,931 |
| | IFIC Bank PLC (Federation Branch) | 2005-06 | 1008-111346-041 | 34,107 | 33,497 |
| | IFIC Bank PLC (Federation Branch) | 2006-07 | 1008-111365-041 | 14,837 | 14,572 |
| | IFIC Bank PLC (Federation Branch) | 2007-08 | 1008-000125-041 | 27,428 | 26,818 |
| | IFIC Bank PLC (Federation Branch) | 2008-09 | 1008-000229-041 | 54,812 | 53,593 |
| | IFIC Bank PLC (Federation Branch) | 2009-10 | 1008-000261-041 | 33,335 | 32,594 |
| | IFIC Bank PLC (Federation Branch) | 2010-11 | 1008-000351-041 | 65,610 | 64,151 |
| | IFIC Bank PLC (Federation Branch) | 2011-12 | 1008-000441-041 | 273,300 | 267,221 |
| | IFIC Bank PLC (Federation Branch) | 2012-13 | 1008-000515-041 | 271,679 | 265,636 |
| | IFIC Bank PLC (Federation Branch) | 2013-14 | 1008-000583-041 | 267,552 | 261,601 |
| | IFIC Bank PLC (Federation Branch) | 2014-15 | 1008-000666-041 | 106,261 | 104,129 |
| | IFIC Bank PLC (Federation Branch) | 2015-16 | 1008-099355-041 | 229,442 | 224,901 |
| | Jamuna Bank PLC (Shantinagar Branch) | 2017 | 1201000018232 | 59,144 | 59,422 |
| | Jamuna Bank PLC (Shantinagar Branch) | 2018 | 1201000018356 | 139,804 | 143,628 |
| | Jamuna Bank PLC (Shantinagar Branch) | 2019 | 1201000018469 | 727,169 | 726,937 |
| | Jamuna Bank PLC (Shantinagar Branch) | 2020 | 1201000018640 | 2,245,060 | 2,241,628 |
| | Jamuna Bank PLC (Shantinagar Branch) | 2021 | 1201000018866 | 3,261,623 | 3,251,963 |
| | IFIC Bank PLC (Principal Branch) | 2022 | 0100-100482-041 | 1,264,625 | 1,252,683 |
| | IFIC Bank PLC (Principal Branch) | 2023 | | 4,176,152 | - |
| | **Total** | | | **13,321,640** | **9,093,185** |
| 6.00 | **Other current assets** | | | | |
| | Dividend receivable | | | 5,868,880 | 7,472,482 |
| | Interest receivable On Fixed Deposit | | | 130,556 | 97,222 |
| | Interest receivable On Listed Bond | | | 357,757 | - |
| | Advance interest paid against G-Sec | | | 262,992 | - |
| | IPO Application | | | - | 680,000 |
| | Receivable from ISTCL | | | 500,000 | 500,000 |
| | Receivable from IAMCL | | | 2,704 | - |
| | Advance payment of Annual Fee | | | - | - |
| | Installment receivable of investment | | | - | 4,448,305 |
| | | | | **7,122,888** | **13,198,009** |
| | ***Annexure-D*** may kindly be seen for details of Dividend receivable. | | | | |
| 7.00 | **Unit capital** | | | | |
| | Opening balance | | | 288,873,610 | 287,696,030 |
| | Add: Unit sold during the year | | | 9,993,960 | 7,039,100 |
| | | | | **298,867,570** | **294,735,130** |
| | Less: unit surrender by holder | | | (5,984,010) | (5,861,520) |
| | **Balance as on September 30, 2024** | | | **292,883,560** | **288,873,610** |
| | The unit capital represents 2928356 number of units of Tk 10 each. | | | | |
| 8.00 | **Unit premium reserve** | | | | |
| | Opening balance | | | 4,211,045 | 4,020,693 |
| | Add: Premium received on sales of unit | | | 250,150 | 358,761 |
| | Less: Premium refunded on surrender of unit | | | (11,750) | (168,409) |
| | **Balance as on September 30, 2024** | | | **4,449,445** | **4,211,045** |
| 9.00 | **Retained earnings** | | | | |
| | Opening balance | | | 42,988,187 | 46,034,372 |
| | Less: Dividend paid for FY 2023 | | | (28,887,361) | (23,015,682) |
| | | | | **14,100,826** | **23,018,690** |
| | Add: Net income for the year | | | (18,000,762) | 19,969,497 |
| | **Balance as on September 30, 2024** | | | **(3,899,936)** | **42,988,187** |
| 10.00 | **Dividend Equalization Fund** | | | | |
| | Opening balance | | | 12,500,000 | 12,500,000 |
| | Add: Addition during the year | | | - | - |
| | **Balance as on September 30, 2024** | | | **12,500,000** | **12,500,000** |



ICB Asset Management Company Ltd. Accounts Department

| Notes | Particulars | Amount in Taka | |
|---|---|---|---|
| | | 30-Sep-2024 | 31-Dec-2023 |
| **11.00** | **Unclaimed/ Dividend payable** | | |
| | Opening balance | 83,206,796 | 79,587,404 |
| | Add: Addition for this year | 28,887,361 | 23,015,682 |
| | Less: Dividend credited to investors account | (24,840,218) | (19,396,290) |
| | **Balance as on September 30, 2024** | **87,253,939** | **83,206,796** |
| **11.01** | **Year wise breakup of unclaimed/ Dividend payable** | | |
| | Dividend payable up to FY 2014-15 | 58,575,590 | 58,575,590 |
| | Dividend payable 2017 | 5,148,265 | 5,148,265 |
| | Dividend payable 2018 | 4,528,419 | 4,532,378 |
| | Dividend payable 2019 | 3,110,675 | 3,113,497 |
| | Dividend payable 2020 | 2,216,951 | 2,224,150 |
| | Dividend payable 2021 | 5,825,987 | 5,832,011 |
| | Dividend payable 2022 | 3,759,086 | 3,780,905 |
| | Dividend payable 2023 | 4,088,966 | - |
| | | **87,253,940** | **83,206,796** |
| **12.00** | **Current liabilities** | | |
| | Management fee payable to ICB AMCL | 4,409,880 | 6,593,209 |
| | Trustee fee payable to ICB | 218,924 | 339,547 |
| | Custodian fee payable to ICB | 265,625 | 400,420 |
| | Annual Fee payable to BSEC | 229,450 | 6,488 |
| | Payable to ISTCL | - | - |
| | Income tax deducted at source | - | - |
| | Audit fee payable | 34,500 | 34,500 |
| | CDBL Charge Payable | - | 2,000 |
| | SIP- Fractional Amount of Investor | 20 | 29 |
| | **Total current liabilities** | **5,158,400** | **7,376,193** |
| **13.00** | **Net Asset Value (NAV) Per Unit (At Cost Price) :** | | |
| | Total Assets | 498,483,991 | 503,877,200 |
| | Less: Liabilities | 92,412,339 | 90,582,989 |
| | **Net Asset Value** | **406,071,652** | **413,294,211** |
| | Number of Units | 29,288,356 | 28,887,361 |
| | **NAV per Unit at Cost** | **13.86** | **14.31** |
| **14.00** | **Net Asset Value (NAV) Per Unit (At Market Price) :** | | |
| | Total Assets | 398,345,408 | 439,155,831 |
| | Less: Liabilities | 92,412,339 | 90,582,989 |
| | **Net Asset Value** | **305,933,069** | **348,572,842** |
| | Number of Units | 29,288,356 | 28,887,361 |
| | **NAV per Unit at Market** | **10.45** | **12.07** |



ICB Asset Management Company Ltd. ★ Accounts Department

| Notes | Particulars | Amount in Taka 01.01.2024 to 30.09.2024 | Amount in Taka 01.01.2023 to 30.09.2023 |
|---|---|---|---|
| **15.00** | **Profit on Sale of Investments** | 4,112,208 | 2,296,414 |

***Annexure-B*** may kindly be seen for details of Profit on Sale of Investments.

| Notes | Particulars | 01.01.2024 to 30.09.2024 | 01.01.2023 to 30.09.2023 |
|---|---|---|---|
| **16.00** | **Dividend from Investment in Securities** | 15,416,838 | 6,966,065 |

***Annexure-C*** may kindly be seen for details of Dividend from Investment in Securities.

| Notes | Particulars | 01.01.2024 to 30.09.2024 | 01.01.2023 to 30.09.2023 |
|---|---|---|---|
| **17.00** | **Interest on Bank deposits & bonds** | | |
| | Interest Income on Short Term Deposit | 411,802 | 458,174 |
| | Interest on Fixed Deposit | 789,584 | 91,667 |
| | Interest on Listed Bond | 2,145,879 | 1,704,550 |
| | | 3,347,265 | 2,254,391 |
| **18.00** | **Management Fee** | | |
| | Management Fee for IAMCL (N:18.01) | 4,409,880.47 | 4,920,406 |

**18.01 Calculation For the period ended from January 01, 2024 to September 30, 2024**

| | |
|---|---|
| **Weekly Average Net Asset Value** | |
| Total NAV (Sum of NAV Computed each week) | 11,373,637,118 |
| Number of Week | 39 |
| **Average NAV** | 291,631,721 |

| Particulars/Condition/Break-up | (%) | Average NAV | Fee (BDT) |
|---|---|---|---|
| Not exceeding Taka 5.00 crore | 2.5 | 50,000,000 | 938,356 |
| Exc. Tk. 5 cr. and up to Tk. 25 cr. | 2.0 | 200,000,000 | 3,002,740 |
| Exc. Tk. 25 cr. and up to Tk. 50 cr. | 1.5 | 41,631,721 | 468,785 |
| | **Total** | **291,631,721** | **4,409,880** |

| Notes | Particulars | 01.01.2024 to 30.09.2024 | 01.01.2023 to 30.09.2023 |
|---|---|---|---|
| **19.00** | **Trustee Fee** | | |
| | Trustee Fee for ICB (N:19.01) | 218,924 | 253,233 |

**19.01 Calculation For the period ended from January 01, 2024 to September 30, 2024**

| | |
|---|---|
| Average NAV (Total NAV/No. of NAV Week) | 291,631,721 |
| Parcentage of Trustee Fee | 0.10 |
| **Trustee Fee** | **218,924** |

| Notes | Particulars | 01.01.2024 to 30.09.2024 | 01.01.2023 to 30.09.2023 |
|---|---|---|---|
| **20.00** | **Custodian Fee** | | |
| | Custodian Fee for ICB (N:20.01) | 265,625 | 297,306 |

Calculation For the period ended from January 01, 2024 to September 30, 2024

**20.01 Calculation For the period ended from January 01, 2024 to September 30, 2024**

| | |
|---|---|
| **Securities Value at the end of each month** | |
| Total Listed (Average Closing market price on CSE & DSE) | 3,184,597,423 |
| Total Non-Listed (Price made by AMC and Trustee) | - |
| **Total Securities Value** | **3,184,597,423** |
| Number of month | 9 |
| **Monthly Average Securities Value** | **353,844,158** |
| Percentage of Safekeeping Fee | 0.10 |
| **Custodian Fee** | **265,625** |

| Notes | Particulars | 01.01.2024 to 30.09.2024 | 01.01.2023 to 30.09.2023 |
|---|---|---|---|
| **21.00** | **Annual BSEC Fee** | | |
| | Annual Fee for BSEC (N:21.01) | 229,450 | 255,567 |

**21.01 Calculation For the period ended from January 01, 2024 to September 30, 2024**

| | |
|---|---|
| Net Asset Value (NAV) of the Fund or Tk 0.1 Lac (Higher One) | **305,933,069** |
| Parcentage of BSEC Fee | 0.10 |
| **Annual BSEC Fee** | **229,450** |

| Notes | Particulars | 01.01.2024 to 30.09.2024 | 01.01.2023 to 30.09.2023 |
|---|---|---|---|
| **22.00** | **Other operating expenses** | | |
| | Bank charges | 5,840 | 7,143 |
| | Excise duty | 6,000 | - |
| | Printing & Stationary | 51,284 | 7,914 |
| | CDBL charges | 3,592 | 1,733 |
| | Advertisement expenses | 150,828 | 142,401 |
| | Unit Sales Commission | 242 | 192 |
| | Dividend Distribution expenses | 28,968 | 38,681 |
| | IPO application expenses | - | 3,000 |
| | Annual CDBL Fee & connection charge | 46,000 | 46,000 |
| | Others | 8,725 | 9,533 |
| | | 301,479 | 256,597 |

Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements and CDBL Charges was paid to Central Depository Bangladesh Ltd. (CDBL) as per Annexure A-1 of CDBL Buy Laws (3.7).



ICB Asset Management Company Ltd. Accounts Department

| Notes | Particulars | Amount in Taka 01.01.2024 to 30.09.2024 | 01.01.2023 to 30.09.2023 |
|---|---|---|---|
| **23.00** | **EPU** | | |
| | Net profit after dividend | (18,000,762) | 11,285,503 |
| | Number of Units | 29,288,356 | 28,969,158 |
| | **Earnings Per Unit** | **(0.61)** | **0.39** |
| | **N.B: Earnings Per Unit (EPU) has been decreased due to increase of provision made more than previous period.** | | |
| **24.00** | **Dividend Received from Investment in Securities** | | |
| | Dividend Income from Investment in Securities | 15,416,838 | 6,966,065 |
| | Add: Previous year Dividend Receivable | 7,472,482 | 5,902,513 |
| | | **22,889,320** | **12,868,578** |
| | Less: Income Tax Deducted at Source | - | (586,083) |
| | Less: Current year Dividend Receivable | (5,868,880) | (263,384) |
| | | **17,020,440** | **12,019,111** |
| **25.00** | **Interest Received on Bank Deposits and Bonds** | | |
| | Interest Income on Bank Deposits and Bonds | 3,347,265 | 2,254,391 |
| | Add: Previous year Interest Receivable on FDR & Bonds | 97,222 | - |
| | | **3,444,487** | **2,254,391** |
| | Less: Current year Interest Receivable on FDR & Bonds | (488,313) | (91,667) |
| | | **2,956,174** | **2,162,724** |
| **26.00** | **Payment of Fees & Expenses** | | |
| | Total Expenses | 5,459,858 | 6,426,951 |
| | Less: Preliminary Expenses | - | (415,092) |
| | Add: Previous year Operating Expenses payable (N: 26.01) | 2,927,888 | 7,300,261 |
| | | **8,387,746** | **13,312,120** |
| | Less: Current year Operating Expenses payable (N: 26.02) | (4,892,704) | (5,755,277) |
| | | **3,495,042** | **7,556,843** |
| **26.01** | **Previous year Operating Expenses payable** | | |
| | Current Liabilities (Previous Year) | 7,376,193 | 7,300,261 |
| | Less: Advance Payment of Fees, Tax & Suspense's | **(4,448,305)** | - |
| | | **2,927,888** | **7,300,261** |
| **26.02** | **Current year Operating Expenses payable** | | |
| | Current Liabilities (Current Year) | 5,158,400 | 5,755,277 |
| | Less: Advance Payment of Fees, Tax & Suspense's | (265,696) | - |
| | | **4,892,704** | **5,755,277** |
| **27.00** | **Sale of Securities (at Cost)** | | |
| | Sales from direct share (Investment at cost price) | 21,892,522 | 620,545 |
| | Add: Sale of OTC market share | 27,000 | - |
| | Add: Sale of non listed bond | 2,500,000 | 5,000,000 |
| | Add: Previous year Receivable from ISTCL | 500,000 | 500,000 |
| | | **24,919,522** | **6,120,545** |
| | Less: Current year Receivable from ISTCL | (500,000) | (500,000) |
| | | **24,419,522** | **5,620,545** |
| **28.00** | **Purchase of Securities** | | |
| | Purchase from direct share (cost price) | - | 2,013,519 |
| | Add: Purchase of IPO Securities | 74,720 | 61,820 |
| | Add: Purchase of Unit Certificates | - | - |
| | Add: Purchase of Listed Bond (G-Sec) | 18,522,466 | - |
| | Add: Previous year payable to ISTCL | - | - |
| | | **18,597,186** | **2,075,339** |
| | Less: Current year payable to ISTCL | - | - |
| | | **18,597,186** | **2,075,339** |
| **29.00** | **Dividend paid during the Period** | | |
| | Dividend declared during the year | 28,887,361 | 23,015,682 |
| | Add: Previous year dividend payable | 83,206,796 | 79,587,404 |
| | | 112,094,157 | 102,603,086 |
| | Less: Current year dividend payable | (87,253,939) | (83,237,830) |
| | | **24,840,218** | **19,365,256** |



ICB Asset Management Company Ltd. Accounts Department

| Notes | Particulars | Amount in Taka | |
|---|---|---|---|
| | | 01.01.2024 to 30.09.2024 | 01.01.2023 to 30.09.2023 |
| 30.00 | **Reconciliation Between Profit to Operating Cash Flows** | | |
| | Profit Before Provision | 17,416,452 | 5,089,919 |
| | **Operating Cash Flows Before Changes in Working Capital** | **17,416,452** | **5,089,919** |
| | **Changes in Working Capital** | | |
| | (Decrease)/Increase of Other Current Assets (30.01) | 1,212,512 | 4,961,379 |
| | Decrease/(Increase) of Current Liabilities (N: 30.02) | 1,964,816 | (1,129,892) |
| | | **3,177,328** | **3,831,487** |
| | **Net Cash Generated from Operating Activities** | **20,593,780** | **8,921,406** |
| 30.01 | **(Decrease)/Increase of Other Current Assets** | | |
| | Add: Previous year Dividend Receivable | 7,472,482 | 5,902,513 |
| | Less: Current year Dividend Receivable | (5,868,880) | (263,384) |
| | Less: Income Tax deducted at source | - | (586,083) |
| | | **1,603,602** | **5,053,046** |
| | Add: Previous year Interest Receivable on FDR & Bonds | 97,222 | - |
| | Less: Current year Interest Receivable on FDR & Bonds | (488,313) | (91,667) |
| | | **1,212,512** | **4,961,379** |
| 30.02 | **Decrease/(Increase) of Current Liabilities** | | |
| | Add: Previous year Operating Expenses payable | 2,927,888 | 7,300,261 |
| | Less: Current year Operating Expenses payable | (4,892,704) | (5,755,277) |
| | Less: Preliminary Expenses | - | (415,092) |
| | | **1,964,816** | **(1,129,892)** |
| 31.00 | **NOCFPU** | | |
| | Net cash inflows/(outflows) from operating activities | 20,593,780 | 8,921,406 |
| | Number of Units | 29,288,356 | 28,969,158 |
| | **NOCFPU Per Unit** | **0.70** | **0.31** |

**N.B: Net operating cash flows per unit (NOCFPU) has been increased due to increase of dividend income & profit on sale of investment than previous period.**

| Notes | Particulars | 01.01.2024 to 30.09.2024 | 01.01.2023 to 30.09.2023 |
|---|---|---|---|
| 32.00 | **Profit and Earnings Per Unit available for Distribution** | | |
| | Retained Earnings Brought Forward | 42,988,187 | 46,034,372 |
| | Less: Dividend Paid for FY 2023 | (28,887,361) | (23,015,682) |
| | Less: Transferd to Dividend Equalization Reserve | - | - |
| | | **14,100,826** | **23,018,690** |
| | Add: Profit for the year | (18,000,762) | 11,285,503 |
| | | **(3,899,936)** | **34,304,193** |
| | Add: Dividend Equalization Reserve | 12,500,000 | 12,500,000 |
| | | **8,600,064** | **46,804,193** |
| | Number of Units | 29,288,356 | 28,969,158 |
| | Profit Available for Distribution | **0.29** | **1.62** |

**33.00 Approval of the Financial Statements**

The Trustee committee at the meeting held on October 29, 2024, approved the unaudited financial statements of the Fund for the period ended September 30, 2024 and authorized the same for an issue.

**Chief Executive Officer**

**Chairman of Trustee Committee**

**Head of Finance & Accounts**

**Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh
Date: 29 October 2024

# EIGHTH ICB UNIT FUND

## PORTFOLIO STATEMENT

## AS ON 30 SEPTEMBER-2024

**Annexure A**

| SL | Company Name | No. of Shares | Cost Price | | Market Rate | | | Total Market Price | Appreciation /(Erossion) |
|---|---|---|---|---|---|---|---|---|---|
| | | | Rate | Total | DSE | CSE | Average | | |
| **BANKS** | | | | | | | | | |
| 1 | CITY BANK PLC | 836,333 | 22.11 | 18,489,902 | 22.60 | 22.80 | 22.70 | 18,984,759 | 494,857 |
| 2 | DHAKA BANK PLC | 211,162 | 12.60 | 2,661,131 | 12.20 | 12.40 | 12.30 | 2,597,293 | -63,838 |
| 3 | JAMUNA BANK PLC | 322,324 | 19.08 | 6,150,657 | 18.00 | 18.20 | 18.10 | 5,834,064 | -316,592 |
| 4 | MERCANTILE BANK PLC | 699,978 | 15.18 | 10,623,093 | 10.60 | 10.70 | 10.65 | 7,454,766 | -3,168,328 |
| 5 | ONE BANK PLC | 222,511 | 12.78 | 2,844,120 | 8.70 | 8.80 | 8.75 | 1,946,971 | -897,149 |
| 6 | PRIME BANK PLC | 157,120 | 19.38 | 3,045,378 | 23.20 | 24.30 | 23.75 | 3,731,600 | 686,222 |
| 7 | UNION BANK PLC | 210,000 | 9.52 | 2,000,000 | 7.00 | 7.00 | 7.00 | 1,470,000 | -530,000 |
| **Sector Total:** | | 2,659,428 | | 45,814,281 | | | | 42,019,453 | -3,794,828 |
| **CEMENT** | | | | | | | | | |
| 8 | CROWN CEMENT PLC | 95,659 | 83.48 | 7,985,870 | 57.40 | 56.50 | 56.95 | 5,447,780 | -2,538,090 |
| 9 | HEIDELBERG MATERIALS BANGLA | 21,000 | 528.46 | 11,097,764 | 291.80 | 285.00 | 288.40 | 6,056,400 | -5,041,364 |
| 10 | LAFARGE HOLCIM BANGLADESH L | 93,000 | 71.58 | 6,657,114 | 61.70 | 61.60 | 61.65 | 5,733,450 | -923,664 |
| 11 | PREMIER CEMENT MILLS PLC | 30,000 | 84.33 | 2,529,950 | 63.00 | 58.50 | 60.75 | 1,822,500 | -707,450 |
| **Sector Total:** | | 239,659 | | 28,270,698 | | | | 19,060,130 | -9,210,568 |
| **CORPORATE BOND** | | | | | | | | | |
| 12 | APSCL NON-CONVERTIBLE AND FU | 2,000 | 3,750.00 | 7,500,000 | 4,288.00 | 3,750.00 | 4,019.00 | 8,038,000 | 538,000 |
| 13 | IBBL MUDARABA PERPETUAL BON | 10,000 | 972.72 | 9,727,160 | 770.00 | 581.00 | 675.50 | 6,755,000 | -2,972,160 |
| **Sector Total:** | | 12,000 | | 17,227,160 | | | | 14,793,000 | -2,434,160 |
| **ENGINEERING** | | | | | | | | | |
| 14 | APPOLLO ISPAT COMPLEX LIMITE | 465,278 | 15.70 | 7,305,050 | 3.90 | 3.80 | 3.85 | 1,791,320 | -5,513,730 |
| 15 | BANGLADESH BUILDING SYSTEMS | 89,000 | 24.13 | 2,147,426 | 11.10 | 11.20 | 11.15 | 992,350 | -1,155,076 |
| 16 | BSRM STEELS LIMITED | 127,110 | 78.81 | 10,017,326 | 57.80 | 56.70 | 57.25 | 7,277,048 | -2,740,279 |
| 17 | MARK BD. SHILPA AND ENG LTD. | 10,895 | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0 | 0 |
| 18 | NAVANA CNG LIMITED | 77,175 | 48.09 | 3,711,571 | 21.80 | 22.00 | 21.90 | 1,690,133 | -2,021,439 |
| 19 | RUNNER AUTOMOBILES PLC | 119,251 | 64.19 | 7,655,033 | 24.00 | 23.00 | 23.50 | 2,802,399 | -4,852,635 |
| 20 | WESTERN MARINE SHIPYARD LIM | 151,868 | 17.31 | 2,629,524 | 7.20 | 7.30 | 7.25 | 1,101,043 | -1,528,481 |
| 21 | WONDERLAND TOYS LIMITED | 27,000 | 68.25 | 1,842,750 | 27.50 | 43.90 | 35.70 | 963,900 | -878,850 |
| **Sector Total:** | | 1,067,577 | | 35,308,680 | | | | 16,618,192 | -18,690,489 |
| **FINANCE AND LEASING** | | | | | | | | | |
| 22 | DBH FINANCE PLC | 117,593 | 70.40 | 8,279,027 | 38.50 | 38.50 | 38.50 | 4,527,331 | -3,751,696 |
| 23 | INTERNATIONAL LEASING & FINAI | 304,500 | 13.04 | 3,969,480 | 4.00 | 4.10 | 4.05 | 1,233,225 | -2,736,255 |
| 24 | PREMIER LEASING & FINANCE LIM | 199,500 | 15.16 | 3,024,814 | 3.90 | 4.10 | 4.00 | 798,000 | -2,226,814 |
| **Sector Total:** | | 621,593 | | 15,273,321 | | | | 6,558,556 | -8,714,766 |
| **FOOD AND ALLIED PRODUCTS** | | | | | | | | | |
| 25 | BATBC LIMITED | 17,403 | 385.79 | 6,713,846 | 394.10 | 392.20 | 393.15 | 6,841,989 | 128,144 |
| 26 | DHAKA VEGETABLE OIL INDS.LTD. | 190 | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0 | 0 |
| 27 | GOLDEN HARVEST AGRO INDUSTI | 140,732 | 22.26 | 3,132,978 | 11.60 | 11.50 | 11.55 | 1,625,455 | -1,507,523 |
| 28 | MEGHNA SHRIMP CULTURE LTD. | 3,320 | 115.75 | 384,290 | 0.00 | 0.00 | 0.00 | 0 | -384,290 |
| 29 | MEGHNA VEGETABLE OIL INDS LT | 4,350 | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0 | 0 |
| 30 | OLYMPIC INDUSTRIES LTD. | 21,002 | 158.07 | 3,319,726 | 184.50 | 184.10 | 184.30 | 3,870,669 | 550,942 |
| **Sector Total:** | | 186,997 | | 13,550,840 | | | | 12,338,113 | -1,212,727 |
| **FUEL AND POWER** | | | | | | | | | |
| 31 | BARAKA POWER LIMITED | 462,596 | 29.85 | 13,806,788 | 12.50 | 12.20 | 12.35 | 5,713,061 | -8,093,728 |
| 32 | JAMUNA OIL COMPANY LIMITED | 109,225 | 193.70 | 21,157,348 | 178.90 | 177.80 | 178.35 | 19,480,279 | -1,677,069 |
| 33 | LINDE BANGLADESH LIMITED | 13,925 | 1,302.99 | 18,144,093 | 1,171.80 | 1,262.00 | 1,216.90 | 16,945,333 | -1,198,761 |
| 34 | LUB-RREF (BANGLADESH) LIMITEI | 50,000 | 31.66 | 1,583,160 | 14.30 | 13.90 | 14.10 | 705,000 | -878,160 |
| 35 | MJL BANGLADESH PLC | 348,938 | 102.54 | 35,780,477 | 99.20 | 99.00 | 99.10 | 34,579,756 | -1,200,721 |
| 36 | PADMA OIL CO. LTD. | 31,899 | 245.52 | 7,831,972 | 200.50 | 199.30 | 199.90 | 6,376,610 | -1,455,362 |
| 37 | SHAHJIBAZAR POWER CO. LTD. | 147,203 | 108.35 | 15,948,854 | 45.00 | 44.70 | 44.85 | 6,602,055 | -9,346,800 |
| 38 | UNITED POWER GEN. & DIST. CO. | 5,828 | 250.28 | 1,458,610 | 134.30 | 135.00 | 134.65 | 784,740 | -673,870 |
| **Sector Total:** | | 1,169,614 | | 115,711,302 | | | | 91,186,833 | -24,524,469 |
| **G-SEC** | | | | | | | | | |
| 39 | 5Y BGTB 13/12/2028 | 198,000 | 93.55 | 18,522,466 | 94.52 | 94.52 | 94.52 | 18,714,960 | 192,494 |
| **Sector Total:** | | 198,000 | | 18,522,466 | | | | 18,714,960 | 192,494 |
| **INSURANCE** | | | | | | | | | |
| 40 | AGRANI INSURANCE CO. LTD. | 10,700 | 43.11 | 461,242 | 27.50 | 0.00 | 27.50 | 294,250 | -166,992 |
| 41 | CENTRAL INSURANCE COMPANY L | 80,000 | 55.08 | 4,406,410 | 43.80 | 48.00 | 45.90 | 3,672,000 | -734,410 |
| 42 | EASTLAND INSURANCE PLC | 250,000 | 37.80 | 9,449,240 | 21.10 | 22.30 | 21.70 | 5,425,000 | -4,024,240 |
| 43 | EXPRESS INSURANCE LIMITED | 40,000 | 28.36 | 1,134,264 | 47.00 | 45.20 | 46.10 | 1,844,000 | 709,736 |
| 44 | ISLAMI COMMERCIAL INSURANCE | 7,614 | 10.00 | 76,140 | 24.40 | 23.80 | 24.10 | 183,497 | 107,357 |
| 45 | MERCANTILE ISLAMI INSURANCE | 212,017 | 35.61 | 7,550,375 | 27.60 | 28.40 | 28.00 | 5,936,476 | -1,613,899 |
| 46 | PHOENIX INSURANCE COMPANY L | 28,000 | 47.60 | 1,332,660 | 25.80 | 24.50 | 25.15 | 704,200 | -628,460 |
| **Sector Total:** | | 628,331 | | 24,410,331 | | | | 18,059,423 | -6,350,908 |

ICB Asset Management Company Ltd.
Accounts Department

# EIGHTH ICB UNIT FUND

## PORTFOLIO STATEMENT

## AS ON 30 SEPTEMBER-2024

Annexure A

| SL | Company Name | No. of Shares | Cost Price Rate | Cost Price Total | Market Rate DSE | Market Rate CSE | Market Rate Average | Total Market Price | Appreciation /(Erossion) |
|---|---|---|---|---|---|---|---|---|---|
| | **MISCELLANEOUS** | | | | | | | | |
| 47 | BANGLADESH LUGGAGE INDUSTR | 2,150 | 28.25 | 60,738 | 0.00 | 0.00 | 0.00 | 0 | -60,738 |
| | **Sector Total:** | 2,150 | | 60,738 | | | | 0 | -60,738 |
| | **PAPER AND PRINTINGS** | | | | | | | | |
| 48 | MAQ ENTERPRISES LTD. | 10,675 | 37.75 | 402,981 | 0.00 | 0.00 | 0.00 | 0 | -402,981 |
| | **Sector Total:** | 10,675 | | 402,981 | | | | 0 | -402,981 |
| | **PHARMACEUTICALS AND CHEMICAL** | | | | | | | | |
| 49 | ACI LIMITED | 10,556 | 262.83 | 2,774,437 | 144.60 | 145.20 | 144.90 | 1,529,564 | -1,244,872 |
| 50 | ACME LABORATORIES LTD. | 192,000 | 111.21 | 21,351,456 | 85.30 | 85.10 | 85.20 | 16,358,400 | -4,993,056 |
| 51 | ADVENT PHARMA LIMITED | 100,000 | 28.43 | 2,843,263 | 18.00 | 17.70 | 17.85 | 1,785,000 | -1,058,263 |
| 52 | AFC AGRO BIOTECH LTD. | 517,799 | 34.94 | 18,092,894 | 10.10 | 9.10 | 9.60 | 4,970,870 | -13,122,024 |
| 53 | BEXIMCO PHARMACEUTICALS LTD | 50,000 | 66.69 | 3,334,632 | 73.00 | 72.50 | 72.75 | 3,637,500 | 302,868 |
| 54 | RENATA PLC | 4,000 | 1,188.37 | 4,753,478 | 700.60 | 0.00 | 700.60 | 2,802,400 | -1,951,078 |
| 55 | SQUARE PHARMACEUTICALS PLC | 86,450 | 216.30 | 18,699,346 | 229.20 | 228.30 | 228.75 | 19,775,438 | 1,076,092 |
| | **Sector Total:** | 960,805 | | 71,849,506 | | | | 50,859,172 | -20,990,334 |
| | **SERVICES** | | | | | | | | |
| 56 | SUMMIT ALLIANCE PORT LIMITED | 325,000 | 35.39 | 11,502,059 | 19.80 | 19.50 | 19.65 | 6,386,250 | -5,115,809 |
| | **Sector Total:** | 325,000 | | 11,502,059 | | | | 6,386,250 | -5,115,809 |
| | **TANNERY INDUSTRIES** | | | | | | | | |
| 57 | BATA SHOE COMPANY (BD) LIMIT | 2,405 | 901.15 | 2,167,268 | 934.40 | 945.00 | 939.70 | 2,259,979 | 92,711 |
| | **Sector Total:** | 2,405 | | 2,167,268 | | | | 2,259,979 | 92,711 |
| | **TELECOMMUNICATION** | | | | | | | | |
| 58 | GRAMEEN PHONE LTD. | 83,000 | 287.15 | 23,833,490 | 350.20 | 350.00 | 350.10 | 29,058,300 | 5,224,810 |
| 59 | ROBI AXIATA PLC | 48,000 | 10.00 | 480,000 | 27.60 | 27.60 | 27.60 | 1,324,800 | 844,800 |
| | **Sector Total:** | 131,000 | | 24,313,490 | | | | 30,383,100 | 6,069,610 |
| | **TEXTILES** | | | | | | | | |
| 60 | BANGLADESH ZIPPER INDUSTRIES | 8,900 | 43.75 | 389,375 | 0.00 | 0.00 | 0.00 | 0 | -389,375 |
| 61 | CHIC TEX LIMITED | 133,500 | 2.70 | 360,450 | 0.00 | 0.00 | 0.00 | 0 | -360,450 |
| 62 | EVINCE TEXTILES LIMITED | 140,000 | 14.59 | 2,042,918 | 10.50 | 10.50 | 10.50 | 1,470,000 | -572,918 |
| 63 | M. HOSSAIN GARMENTS WASHIN | 10,000 | 34.75 | 347,500 | 0.00 | 0.00 | 0.00 | 0 | -347,500 |
| 64 | MITA TEXTILES LTD. | 77,000 | 6.18 | 475,475 | 0.00 | 0.00 | 0.00 | 0 | -475,475 |
| 65 | SAIHAM COTTON MILLS LTD. | 241,585 | 17.59 | 4,248,743 | 16.30 | 16.20 | 16.25 | 3,925,756 | -322,986 |
| 66 | SHASHA DENIMS LIMITED | 111,185 | 27.81 | 3,091,802 | 19.80 | 19.30 | 19.55 | 2,173,667 | -918,136 |
| 67 | SQUARE TEXTILES PLC | 20,000 | 67.10 | 1,341,931 | 52.00 | 52.30 | 52.15 | 1,043,000 | -298,931 |
| | **Sector Total:** | 742,170 | | 12,298,194 | | | | 8,612,423 | -3,685,771 |

| | Company Name | No. of Shares | Rate | Cost price | Average Market Price/ Surrender Price | Total Market Price/ Surrender Price | Appreciation /(Erossion) | Fair Market Value as per SEC/ CMRRCD/ 2009-193/172 dated: 30.06.2015 | Appreciation /(Erossion) as per Fair Market Value |
|---|---|---|---|---|---|---|---|---|---|
| 68 | DBH FIRST MUTUAL FUND | 689,000 | 8.66 | 5,969,515 | 4.65 | 3,203,850 | -2,765,665 | 5,341,128 | -628,387 |
| 69 | EBL FIRST MUTUAL FUND | 150,000 | 7.10 | 1,064,649 | 3.55 | 532,500 | -532,149 | 1,064,649 | - |
| 70 | FIRST JANATA BANK MUTUAL FUN | 200,000 | 5.15 | 1,030,161 | 3.40 | 680,000 | -350,161 | 1,030,161 | - |
| 71 | GRAMEEN ONE : SCHEME TWO | 98,081 | 15.43 | 1,513,472 | 13.65 | 1,338,806 | -174,666 | 1,408,934 | -104,538 |
| 72 | GREEN DELTA MUTUAL FUND | 250,000 | 9.36 | 2,339,679 | 3.75 | 937,500 | -1,402,179 | 1,963,500 | -376,179 |
| 73 | L R GLOBAL BANGLADESH M F ON | 525,000 | 7.78 | 4,085,154 | 3.95 | 2,073,750 | -2,011,404 | 4,047,488 | -37,667 |
| 74 | NCCBL MUTUAL FUND-1 | 300,000 | 8.94 | 2,682,581 | 5.30 | 1,590,000 | -1,092,581 | 2,524,500 | -158,081 |
| 75 | POPULAR LIFE FIRST MUTUAL FUN | 875,000 | 5.83 | 5,102,685 | 3.30 | 2,887,500 | -2,215,185 | 5,102,685 | - |
| 76 | TRUST BANK 1ST MUTUAL FUND | 100,000 | 6.36 | 636,270 | 3.50 | 350,000 | -286,270 | 636,270 | - |
| | | 3,187,081 | | 24,424,166 | | 13,593,906 | -10,830,260 | 23,119,314 | -1,304,852 |

| | | | |
|---|---|---|---|
| **Grand Total** | 461,107,480 | 360,968,897 | -100,138,583 |

ICB Asset Management Company Ltd. Accounts Department

# EIGHTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT

FROM: 01-Jan-2024 TO: 30-Sep-2024

**ANNEXURE-B**

| Sl. No. | Company Name | No. of Shares | Sale Rate | Cost Rate | Total Sale Amount | Profit/(Loss) |
|---|---|---|---|---|---|---|
| **BANKS** | | | | | | |
| 1 | NATIONAL BANK LTD. | 147 | 7.29 | 0.00 | 1,070.95 | 1,070.94 |
| | | | | | **Sub Total:** | 1,070.94 |
| **CERAMIC INDUSTRY** | | | | | | |
| 2 | BENGAL FINE CERAMICS LTD. | 450 | 161.68 | 60.00 | 72,754.20 | 45,754.20 |
| | | | | | **Sub Total:** | 45,754.20 |
| **ENGINEERING** | | | | | | |
| 3 | AFTAB AUTOMOBILES LIMITED | 22,106 | 56.69 | 48.46 | 1,253,109.56 | 181,746.69 |
| | | | | | **Sub Total:** | 181,746.69 |
| **FUEL AND POWER** | | | | | | |
| 4 | LINDE BANGLADESH LIMITED | 1,942 | 1,402.89 | 1,302.99 | 2,724,405.67 | 194,005.11 |
| | | | | | **Sub Total:** | 194,005.11 |
| **INSURANCE** | | | | | | |
| 5 | CENTRAL INSURANCE COMPANY LTD. | 61,515 | 61.80 | 55.08 | 3,801,463.34 | 413,210.99 |
| 6 | EXPRESS INSURANCE LIMITED | 60,000 | 44.16 | 28.36 | 2,649,690.00 | 948,294.00 |
| 7 | SIKDER INSURANCE COMPANY LIMITED | 7,472 | 49.20 | 10.00 | 367,632.86 | 292,912.86 |
| | | | | | **Sub Total:** | 1,654,417.85 |
| **PHARMACEUTICALS AND CHE** | | | | | | |
| 8 | ADVENT PHARMA LIMITED | 28,093 | 32.26 | 28.43 | 906,350.37 | 107,593.34 |
| 9 | BEXIMCO PHARMACEUTICALS LTD. | 5,000 | 120.96 | 66.69 | 604,788.00 | 271,324.50 |
| | | | | | **Sub Total:** | 378,917.84 |
| **TEXTILES** | | | | | | |
| 10 | EVINCE TEXTILES LIMITED | 821,952 | 16.61 | 14.59 | 13,650,267.16 | 1,656,096.99 |
| 11 | GENERATION NEXT FASHIONS LTD. | 1 | 5.89 | 0.00 | 5.89 | 5.89 |
| 12 | SAFKO SPINNING MILLS LTD. | 11 | 17.47 | 0.00 | 192.12 | 192.12 |
| | | | | | **Sub Total:** | 1,656,295.00 |
| | **Grand Total:** | **1,008,689** | | | **26,031,730.12** | **4,112,207.63** |

ICB Asset Management Company Ltd. ★ Accounts Department

Annexure C

8th ICB Unit Fund

DIVIDEND INCOME AS ON SEPTEMBER-2024

| Sl | Company Name | Div. Per Shr | No Share | Gross Dividend |
|---|---|---|---|---|
| 1 | GRAMEEN PHONE LTD. | 12.5 | 83,000.00 | 1,037,500.00 |
| 2 | DIV. OF PRIME INS. | 1 | 10000 | 10,000.00 |
| 3 | ADJUSTED TAX AMT. OF UNION BANK | | | 15,750.00 |
| 4 | BATBC LIMITED | 10 | 17,403.00 | 174,030.00 |
| 5 | NCCBL MUTUAL FUND-1 | 0.45 | 300,000.00 | 135,000.00 |
| 6 | ROBI AXIATA LIMITED | 1 | 48,000.00 | 48,000.00 |
| 7 | LAFARGE HOLCIM BANGLADESH LIMITED | 5 | 93,000.00 | 465,000.00 |
| 8 | EASTLAND INSURANCE COMPANY LTD | 1.00 | 250,000.00 | 250,000.00 |
| 9 | HEIDELBERG CEMENT BANGLADESH LTD | 2.50 | 21,000.00 | 52,500.00 |
| 10 | CONFIDENCE CEMENT | 0.5 | 274 | 137.00 |
| 11 | DBH FINANCE PLC | 1.50 | 117,593.00 | 176,389.50 |
| 12 | AGRANI INSURANCE CO. LTD. | 1.20 | 10,700.00 | 12,840.00 |
| 13 | CITY BANK PLC | 1.50 | 760,303.00 | 1,140,454.50 |
| 14 | CENTRAL INSURANCE COMPANY LTD. | 1.20 | 100,000.00 | 120,000.00 |
| 15 | EXPRESS INSURANCE LIMITED | 0.70 | 100,000.00 | 70,000.00 |
| 16 | PRIME BANK PLC | 1.75 | 157,120.00 | 274,960.00 |
| 17 | MERCANTILE BANK PLC | 1 | 699,978.00 | 699,978.00 |
| 18 | BATA SHOE COMPANY (BD) LIMITED | 10.5 | 2,405.00 | 25,252.50 |
| 19 | DHAKA BANK PLC | 1 | 211,162.00 | 211,162.00 |
| 20 | MERCANTILE ISLAMI INSURANCE PLC | 1 | 212,017.00 | 212,017.00 |
| 21 | JAMUNA BANK PLC | 1.75 | 297,073.00 | 519,877.75 |
| 22 | ONE BANK PLC | 0.35 | 214,987.00 | 75,245.45 |
| 24 | ISLAMI COMMERCIAL INSURANCE COMPANY LTD | 1.00 | 7,614.00 | 7,614.00 |
| 25 | PHOENIX INSURANCE COMPANY LTD | 1.20 | 28,000.00 | 33,600.00 |
| 26 | UNION BANK PLC | 0.50 | 210,000.00 | 105,000.00 |
| 27 | FRACTION DIV. OF CITY BANK. | | | 5.57 |
| 28 | * H R TEXTILE | 0.5 | 9 | -4.50 |
| 29 | LINDE BANGLADESH LIMITED | 154.00 | 15,867.00 | 2,443,518.00 |
| 30 | GRAMEEN PHONE LTD. | 16.00 | 83,000.00 | 1,328,000.00 |
| 31 | JAMUNA BANK PLC FY-2023 (FRAC) | | | 3.55 |
| 32 | ONE BANK PLC FY-2023 (FRAC) | | | 5.00 |
| 33 | GRAMEEN ONE : SCHEME TWO | 0.65 | 98,081.00 | 63,752.65 |
| 34 | LINDE BANGLADESH LIMITED | 410.00 | 13,925.00 | 5,709,250.00 |
| | | | **Grand Total=** | **15,416,837.97** |

07.10.24

Annexure D

# 8th ICB UNIT FUND
Dividend receivable as on September-2024

| Sl | Company Name | No Share | Div. Per Shr | Gross Dividend |
|---|---|---|---|---|
| 1 | AFC AGRO LTD. | 0.05 | 517,799.00 | 25,889.95 |
| 2 | LUB-RREF (BANGLADESH) LIMITED | 0.20 | 50,000.00 | 10,000.00 |
| 3 | SAFKO SPINNING MILLS LTD. | 0.20 | 11.00 | 2.20 |
| 4 | WESTERN MARINE SHIPYARD LTD.( FY 2020) | 0.05 | 74,750.00 | 3,737.50 |
| 5 | WESTERN MARINE SHIPYARD LTD.( FY 2021) | 0.10 | 150,000.00 | 15,000.00 |
| 6 | UNION BANK PLC | 0.50 | 210,000.00 | 105,000.00 |
| 7 | LINDE BANGLADESH LIMITED | 410.00 | 13,925.00 | 5,709,250.00 |
| | | | **Grand Total=** | **5,868,879.65** |

ICB Asset Management Company Ltd. Shares Department

07.10.24